**The Balzan Prize: a Prize that Rewards Research**

*40 million Swiss Francs of research funding in all fields of knowledge*

**On the basis of the Balzan Foundation Statute promulgated in 2001, Balzan Prizewinners must apportion half of the value of the Prize to the financing of research projects involving a new generation of young researchers.** These research projects illustrate the unique vocation of the Balzan Prize: to produce research in new fields by academics in the early stages of their careers.

In 23 years (2001-2023), the Balzan Prize has funded 91 research projects in all academic disciplines. More than 500 young researchers from more than 20 countries have been involved directly or indirectly.

**With the share of the Prizes awarded in 2023, the total amount of research funding by the Balzan Prize reached 39,875 million Swiss francs (approx. EUR 42 million, USD 44 million, GBP 34,5 million)**

New research projects will be proposed by this year’s Prizewinners, all in the **2024 prize subjects**.

Following established procedure, these project proposals contain the parameters of the research, institutions and research centres to be involved, the names of designated research supervisors, and a tentative list of young researchers to be employed. Upon approval by the Balzan General Prize Committee, the funds 375,000 SFR. (approx. EUR 400,000, USD 422,000, GBP 333,00) – will be released by the Balzan ‘Fund’ Foundation to each of the four new research projects.

The Balzan ‘Prize’ Foundation follows the progress of the research projects, designating a member of the Balzan General Prize Committee as advisor at the Prizewinner’s request. Reports and updates on the developments of their projects are provided by the Prizewinners on a regular basis. To date, output has been characterized by the publication of hundreds of notable academic articles and groundbreaking volumes, in addition to conferences and workshops.

News of upcoming and past events regarding the Balzan Research Projects are regularly posted in the section on the Balzan Research Projects on the Foundation’s homepage www.balzan.org.

*The International Balzan Foundation, founded in 1957, has two headquarters. At the International Balzan Foundation "Prize" in Milan, with Maria Cristina Messa as President, the General Prize Committee chaired by Marta Cartabia selects the candidates and chooses the subject areas in which to award prizes. The International Balzan Foundation "Fund", in Zurich, with Gisèle Girgis-Musy as President, administers Eugenio Balzan’s estate, and provides the financial means necessary for the International Balzan Prize Foundation "Prize" to do its work.*